



LEVEL 3 CERTIFICATE IN FINANCIAL STUDIES (CEFS)

Course information

Financial education is about helping people make well-informed choices, about encouraging financial responsible behaviour. There is plenty of evidence that proves that people who are financially literate are more likely to succeed in life. This qualification is suitable for any LVI student wanting to gain a greater understanding of financial education.

The Certificate in Financial Studies (CeFS) covers the core disciplines of financial education.

The course encourages students to become responsible borrowers and sensible savers, and to appreciate the need for financial planning throughout their life. It prepares them for further study by developing the core skills of critical analysis and evaluation, verbal communication (through classroom discussion) and written communication.

This greater understanding of financial planning can support entry to university on business, finance, banking, as well as a wide range of other disciplines. It also supports progress to a wide range of entry level occupations within finance, ensuring that learners understand the sector and have a range of transferrable skills and knowledge.

Course content

CeFS consists of two mandatory units:

Unit 1 – Financial capability for the immediate short term

Topics include; purposes of money, personal life cycle, payment methods, everyday banking and borrowing products.

Unit 2 – Financial capability for the medium and long term

Topics include; savings and investment products, dealing with long-term risks and financial planning.

Assessment

Each unit is assessed through a combination of multiple-choice questions (part A) and a written paper (Part B).

A total of 200 marks are available from both units comprising 100 marks per unit.

Part A: 35 multiple choice questions in a 45-minute examination.

Part B: pre-release case study requiring essay responses in a 105-minute examination.

Grading: The overall qualification will be graded A* - E (+ UCAS points)